

March 7, 2024
University of North Carolina School of the Arts
Winston-Salem, North Carolina

BOARD MEMBERS:

Graydon Pleasants (chair), Jeffery Bullock, Eric Flow, Jerri Irby, Kyle Petty, John Wigodsky, Peter Juran (ex officio)

COMMITTEE STAFF:

Wendy Emerson (VC for Finance & Administration), Melanie Nuckols (AVC for Finance), Heidi Mallory (Director of Budget), Steve Martin (AVC for Facilities), David Harrison (VC for Institutional Integrity & General Counsel), Krista Hopkins, Amanda Balwah, Dave LaVack (Staff Council Representative), Jared Redick (Faculty Council Representative)

AGENDA

1. Call to Order and Confirm Quorum.....Chair Pleasants
2. Approval of Minutes from the November 2023 MeetingChair Pleasants
3. Draft UNC System FY24-25 Short Session Budget PrioritiesWendy Emerson
4. 2024-2025 All Funds Budget.....Wendy Emerson
5. Owner’s Rep. Services for Stevens Center Renovation Phase II.....Wendy Emerson

CLOSED SESSION

6. Designer Selection Services for Stevens Center Renovation Phase II....Wendy Emerson

OPEN SESSION

7. Capital Projects Update.....Steve Martin
8. Other BusinessChair Pleasants
9. AdjournChair Pleasants

DRAFT OPEN MINUTES

November 30, 2023
University of North Carolina School of the Arts
Winston-Salem, North Carolina

COMMITTEE PRESENT

Graydon Pleasants (*chair*), Jeffery Bullock, Eric Flow, Kyle Petty, John Wigodsky, Peter Juran (*ex officio*)

COMMITTEE STAFF PRESENT

Wendy Emerson, Melanie Nuckols, Heidi Mallory, David Harrison, Steve Martin, Dave LaVack, Jared Redick, Krista Hopkins, Amanda Balwah

OTHERS PRESENT

Brian Cole, Patrick Sims, Jim DeCristo, Eric Burns, Tommy McMasters, Jeff George, Jonah Bokaer, Cindy Liberty, Marla Carpenter (*via zoom*), Travis Andrews

CONVENE MEETING AND CONFIRM QUORUM

Chair Graydon Pleasants called the meeting to order and confirmed a quorum was present at 9:05 am.

APPROVAL OF MINUTES

Chair Graydon Pleasants requested a motion to approve the minutes from the September 2023 meeting as presented.

MOTION: Kyle Petty made the first motion to approve the September 2023 minutes with a second from Jeffery Bullock. There were none opposed.

2024-2025 TUITION AND FEES

Vice Chancellor for Finance & Administration Wendy Emerson outlined the annual Tuition and Fees process and the timeline for proposing adjustments to FY24-25 Tuition and Fees. Considering the System Office guidelines, along with UNCSEA's commitment to support accessibility and affordability, the recommendation is to not increase tuition and fees for FY24-25.

MOTION: Peter Juran made a motion to approve the 2024-25 Tuition and Fees as presented. The second motion came from John Wigodsky. There were none opposed.

2024-2025 ALL FUNDS BUDGET

Vice Chancellor Emerson presented the all-funds budget process and timeline to the Finance Committee. The annual all-funds budget process provides a comprehensive operating budget for each University of North Carolina System constituent institution, reflecting both General Fund and Institutional Trust fund operating revenues and expenses.

DINING SERVICES RFP

Wendy Emerson shared the update on the Dining Services RFP. The committee will be meeting with vendors in January.

CAPITAL PROJECTS UPDATE

Steve Martin, Associate Vice Chancellor for Facilities, discussed capital projects, including Repair and Renovation for UNCSA and Stevens Center major renovation.

ADJOURN

Peter Juran requested a motion to adjourn the Finance Committee at 9:39 am.

MOTION: Peter Juran made the first motion to adjourn. Kyle Petty followed with a second.

Submitted by: Krista Hopkins, Executive Assistant to the Vice Chancellor for Finance and Administration

AGENDA ITEM

Draft UNC System FY24-25 Short Session Budget Priorities.....Wendy Emerson

Summary:

In preparation for the upcoming short session of the General Assembly, the UNC System Office asked institutions to submit budget requests for critical needs associated with key system priorities. The following is a draft of the UNC System FY24-25 Short Session Budget Priorities.

Action: This item is for informational purposes only.

University of North Carolina

FY 2024-25 Operating Budget Priorities



FY 2024-25

Operating Budget Priorities

Performance-Weighted Enrollment Change

Adjusts funding to reflect each institution's change in enrollment and performance on increasing undergraduate student success, reducing student debt, and increasing productivity. This request includes funding to reward sustained performance improvements that were funded on a nonrecurring basis in FY24.

\$46,564,200

\$574,578 *Enroll Δ*

\$32,921,356 *Perf Δ - Y1*

\$13,068,267 *Perf Δ - Y2*

Building Reserves

Provides maintenance and operation funding for buildings on NC School of Science and Math's Morganton Campus, including the Joiner academic building (Fall 2024).

\$709,282

\$50,206 NR

Completion Assistance Programs

Provides funds to ECSU, FSU, N.C. A&T, NCCU, UNCA, UNCG, UNCP, and WSSU for aid to students who are at risk of dropping out or not graduating on time because of financial shortfalls.

\$8,500,000

from Escheats Fund

Labor Market Adjustment Fund

Provides funds for targeted labor market salary adjustments to address recruitment and retention issues for hard-to-fill positions.

\$15,000,000

Requirements

\$70,823,688

Less receipts

(\$8,500,000)

Total Requested Increase in Appropriation

\$62,323,688

Total Percent Change

1.7%

Capital Priorities (see details on back page)

UNC Major R&R Inflationary Cost Increases

The construction industry has experienced record inflation in recent years. While the General Assembly set aside funds to address cost overruns that threaten the viability of appropriated projects, UNC Major R&R projects are not eligible for this assistance.

\$48,384,494 NR

from SCIF

Campus Safety Infrastructure & Equipment

Provide funds to ECSU, FSU, UNCA, UNCP, UNC-CH, and NCSSM to upgrade and replace security infrastructure and equipment such as card access locks, security cameras, pedestrian safety, and vehicles.

\$17,000,000 NR

from SCIF

HBCU Critical Infrastructure Needs

Provides funding to ECSU, N.C. A&T, NCCU, and WSSU to remediate utility infrastructure issues that pose significant risks to campus operations.

\$21,586,350 NR

from SCIF

Capital Project Management Flexibility

Boosting capital project management capacity is vital for speeding up execution, cutting delays, and mitigating inflation impacts. Special provision language allowing up to 5% of project budgets for in-house project managers on a time-limited basis would offer a cost-effective alternative to relying on consultants.

Special Provision

Note: All items are recurring unless specified as nonrecurring.

University of North Carolina

Capital Request Details



Institution	Project	Requested Amount	Requested Project Authorization
UNC Major R&R Inflationary Cost Increases		\$48,384,494	
East Carolina University	Howell Building South Renovation	\$2,500,000	\$39,500,000
Fayetteville State University	A.B. Rosenthal Building-Targeted Renovation	\$3,037,585	\$12,768,385
Fayetteville State University	H.T. Chick-Targeted Renovation	\$2,768,385	\$12,268,385
UNC Charlotte	Burson Renovation and Expansion*	\$12,000,000	\$67,900,000
UNC Wilmington	Coastal Marine Studies Renovation	\$5,028,524	\$14,954,524
Western Carolina University	Historic Moore Building	\$16,700,000	\$52,200,000
Winston-Salem State University	Hauser Hall Renovations-Restore the Core	\$5,100,000	\$5,100,000
NC School of Science & Math	Chiller Replacement - Durham	\$1,250,000	\$4,250,000
Campus Safety Infrastructure & Equipment		\$17,000,000	
Elizabeth City State University	Sky Bridge	\$5,000,000	\$7,500,000
Elizabeth City State University	Campus-Wide Lockdown System	\$200,000	\$2,200,000
Fayetteville State University	Residence Hall Card Access	\$3,200,000	\$3,200,000
UNC Asheville	Public Safety Critical Needs	\$3,300,000	\$3,300,000
UNC-Chapel Hill	Enterprise Security Cameras	\$4,000,000	\$4,000,000
UNC Pembroke	Residence Hall Security Infrastructure	\$1,000,000	\$1,000,000
NC School of Science & Math	Campus Safety and Security	\$300,000	\$300,000
HBCU Critical Infrastructure Needs		\$21,586,350	
Elizabeth City State University	Emergency Generator Power	\$2,240,000	\$9,240,000
North Carolina A&T State University	Boiler Replacement	\$5,346,350	\$6,805,550
NC Central University	Repair and Replacement of Steam System, Sanitary Sewer and Stormwater Drainage Systems	\$4,000,000	\$4,000,000
Winston-Salem State University	Emergency Steam Repairs	\$8,000,000	\$8,000,000
Winston-Salem State University	Repair/Replacement of Campuswide Steam Distribution System - Advance Planning and Design	\$2,000,000	\$2,000,000

* This SCIF major R&R project includes \$30 million of Engineering NC's Future funding.

2024 Short Session Enrollment Funding Request

	2023 Enrollment Change	FY21 Performance	FY22 Performance	Total Enrollment Funding
App State	\$ 2,525,277	329,047	\$ 3,312,881	\$ 6,167,204
ECU	(8,563,695)	2,565,835	1,709,901	(4,287,959)
ECSU	(144,391)	427,592	(194,833)	88,367
FSU	2,695,822	239,530	1,033,288	3,968,640
N.C. A&T	2,406,306	1,629,206	536,450	4,571,961
NCCU	(1,284,857)	591,124	(88,126)	(781,858)
NC State	3,648,455	7,508,272	2,615,789	13,772,515
UNCA	(1,402,954)	44,206	254,309	(1,104,439)
UNC-CH	4,785,768	5,897,243	(345,806)	10,337,205
UNCC	2,882,702	5,699,671	1,006,070	9,588,442
UNCG	(149,566)	2,394,967	1,697,048	3,942,449
UNCP	(3,572,992)	1,481,679	(343,412)	(2,434,725)
UNCW	1,060,265	2,303,427	606,145	3,969,837
UNCSA	(325,818)	483,710	556,868	714,759
WCU	(1,262,032)	1,172,862	1,386,605	1,297,435
WSSU	(2,807,466)	152,985	(674,908)	(3,329,389)
NCSSM	83,756			83,756
Total	\$ 574,578	\$ 32,921,356	\$ 13,068,267	\$ 46,564,200

AGENDA ITEM

FY2024-2025 All-Funds Budget.....Wendy Emerson

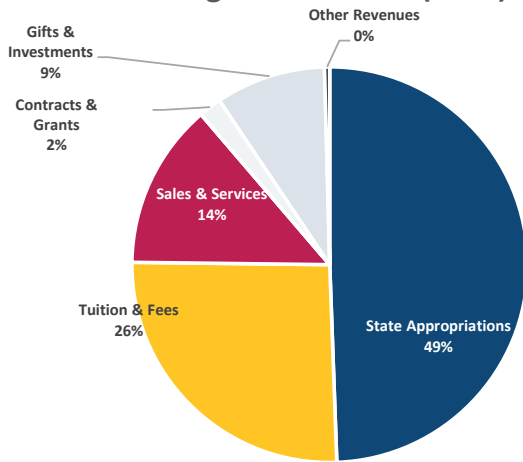
Summary:

The FY2024-2025 All-Funds Budget is being presented for approval. Each UNC Constituent Institution will submit the All-Funds Budget to the UNC System Office after obtaining Board of Trustee approval. The UNC System Office will present each institution’s All-Funds Budget at a future Board of Governors meeting.

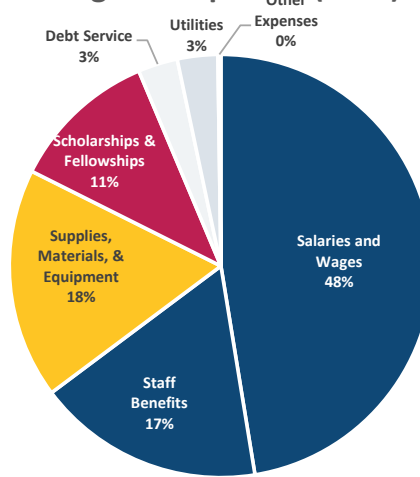
The budget was developed per System Office guidelines and provides a comprehensive operating budget for the institution, reflecting both General Fund and Institutional Trust Fund operating revenues and expenditures. The General Fund budget is reflective of anticipated revenue within appropriation and tuition. Auxiliary & Trust Fund budgets are reflective of anticipated revenues within Fees, Sales & Services, Contracts & Grants, and Gifts & Investments.

Action: This item requires a vote by the committee and a vote by the full Board of Trustees.

Budgeted Revenue (FY25)

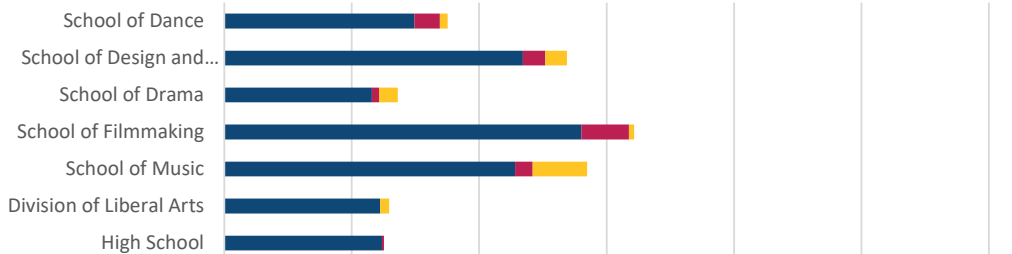


Budgeted Expenses (FY25)

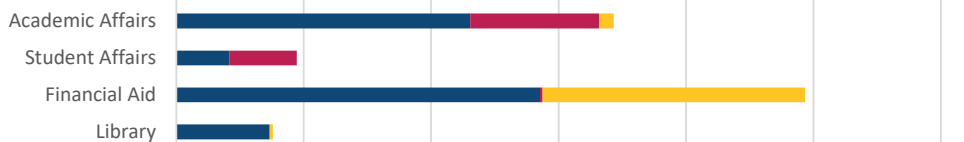


Operating Expenses by Unit

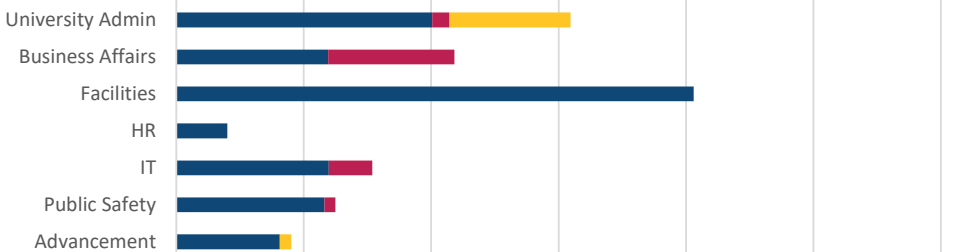
Academic Units



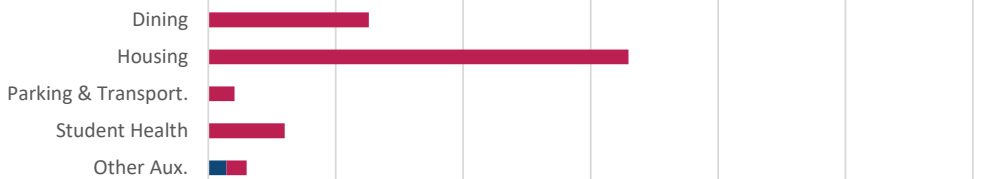
Academic Support



Institutional Support



Auxiliaries



■ General Fund
 ■ Auxiliary & Other Trust Funds
 ■ Overhead/F&A Receipts
 ■ Restricted Trust Funds

**UNC School of the Arts
FY 2024-25 All-Funds Budget**

		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriations	\$ 42,734,000	\$ -	\$ -	\$ -	\$ 42,734,000
	Tuition & Fees	\$ 16,872,000	\$ 5,400,000	\$ -	\$ -	\$ 22,272,000
	<i>Less Discounts and Allowances</i>	\$ (5,378,000)	\$ (155,000)	\$ -	\$ (746,000)	\$ (6,279,000)
	Sales & Services	\$ 13,000	\$ 11,693,000	\$ -	\$ -	\$ 11,706,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ 9,000	\$ -	\$ 1,602,000	\$ 1,611,000
	Gifts & Investments	\$ -	\$ 1,110,000	\$ -	\$ 6,654,000	\$ 7,764,000
	Other Revenues	\$ 31,000	\$ 337,000	\$ -	\$ -	\$ 368,000
Revenues Total		\$ 54,272,000	\$ 18,394,000	\$ -	\$ 7,510,000	\$ 80,176,000
Expenses	Salaries and Wages	\$ 33,135,000	\$ 6,520,000	\$ -	\$ 1,675,000	\$ 41,330,000
	Staff Benefits	\$ 12,622,000	\$ 2,104,000	\$ -	\$ 398,000	\$ 15,124,000
	Services, Supplies, Materials, & Equip.	\$ 6,104,000	\$ 7,504,000	\$ -	\$ 1,740,000	\$ 15,348,000
	Scholarships & Fellowships	\$ 5,378,000	\$ 155,000	\$ -	\$ 4,285,000	\$ 9,818,000
	<i>Less Discounts and Allowances</i>	\$ (5,378,000)	\$ (155,000)	\$ -	\$ (746,000)	\$ (6,279,000)
	Debt Service	\$ -	\$ 2,637,000	\$ -	\$ -	\$ 2,637,000
	Utilities	\$ 2,408,000	\$ 276,000	\$ -	\$ 6,000	\$ 2,690,000
	Other Expenses	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
Expenses Total		\$ 54,269,000	\$ 19,041,000	\$ -	\$ 7,558,000	\$ 80,868,000
Net Transfers		\$ -	\$ 139,000	\$ -	\$ 50,000	\$ 189,000
Change in Fund Balance			\$ (508,000)	\$ -	\$ 2,000	\$ (506,000)

**UNC School of the Arts - Unit Breakout
FY 2024-25 All-Funds Budget**

School of Dance		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 2,988,000	\$ 95,000	\$ -	\$ -	\$ 3,083,000
	Sales & Services	\$ -	\$ 320,000	\$ -	\$ -	\$ 320,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 121,000	\$ 121,000
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 2,988,000	\$ 415,000	\$ -	\$ 121,000	\$ 3,524,000
Expenses	Salaries and Wages	\$ 2,068,000	\$ 159,000	\$ -	\$ 20,000	\$ 2,247,000
	Staff Benefits	\$ 786,000	\$ 22,000	\$ -	\$ 3,000	\$ 811,000
	Services, Supplies, Materials, & Equip.	\$ 133,000	\$ 175,000	\$ -	\$ 98,000	\$ 406,000
	Scholarships & Fellowships	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 2,987,000	\$ 396,000	\$ -	\$ 121,000	\$ 3,504,000
Net Transfers		\$ -	\$ (20,000)	\$ -	\$ -	\$ (20,000)
Change in Fund Balance			\$ (1,000)	\$ -	\$ -	\$ (1,000)

School of Design and Production		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 4,684,000	\$ 310,000	\$ -	\$ -	\$ 4,994,000
	Sales & Services	\$ -	\$ 42,000	\$ -	\$ -	\$ 42,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 340,000	\$ 340,000
	Other Revenues	\$ -	\$ 7,000	\$ -	\$ -	\$ 7,000
Revenues Total		\$ 4,684,000	\$ 359,000	\$ -	\$ 340,000	\$ 5,383,000
Expenses	Salaries and Wages	\$ 3,205,000	\$ 31,000	\$ -	\$ 263,000	\$ 3,499,000
	Staff Benefits	\$ 1,218,000	\$ 6,000	\$ -	\$ 58,000	\$ 1,282,000
	Services, Supplies, Materials, & Equip.	\$ 261,000	\$ 318,000	\$ -	\$ 19,000	\$ 598,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 4,684,000	\$ 355,000	\$ -	\$ 340,000	\$ 5,379,000
Net Transfers		\$ -	\$ (4,000)	\$ -	\$ -	\$ (4,000)
Change in Fund Balance			\$ -	\$ -	\$ -	\$ -

**UNC School of the Arts - Unit Breakout
FY 2024-25 All-Funds Budget**

School of Drama		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 2,316,000	\$ 66,000	\$ -	\$ -	\$ 2,382,000
	Sales & Services	\$ -	\$ 55,000	\$ -	\$ -	\$ 55,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 292,000	\$ 292,000
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 2,316,000	\$ 121,000	\$ -	\$ 292,000	\$ 2,729,000
Expenses	Salaries and Wages	\$ 1,592,000	\$ 36,000	\$ -	\$ 157,000	\$ 1,785,000
	Staff Benefits	\$ 605,000	\$ 4,000	\$ -	\$ 42,000	\$ 651,000
	Services, Supplies, Materials, & Equip.	\$ 119,000	\$ 74,000	\$ -	\$ 92,000	\$ 285,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 2,316,000	\$ 114,000	\$ -	\$ 291,000	\$ 2,721,000
Net Transfers		\$ -	\$ (6,000)	\$ -	\$ -	\$ (6,000)
Change in Fund Balance			\$ 1,000	\$ -	\$ 1,000	\$ 2,000
School of Filmmaking		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 5,606,000	\$ 621,000	\$ -	\$ -	\$ 6,227,000
	Sales & Services	\$ -	\$ 137,000	\$ -	\$ -	\$ 137,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 82,000	\$ 82,000
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 5,606,000	\$ 758,000	\$ -	\$ 82,000	\$ 6,446,000
Expenses	Salaries and Wages	\$ 3,883,000	\$ 372,000	\$ -	\$ 33,000	\$ 4,288,000
	Staff Benefits	\$ 1,475,000	\$ 93,000	\$ -	\$ 12,000	\$ 1,580,000
	Services, Supplies, Materials, & Equip.	\$ 248,000	\$ 281,000	\$ -	\$ 37,000	\$ 566,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 5,606,000	\$ 746,000	\$ -	\$ 82,000	\$ 6,434,000
Net Transfers		\$ -	\$ (12,000)	\$ -	\$ -	\$ (12,000)
Change in Fund Balance			\$ -	\$ -	\$ -	\$ -

**UNC School of the Arts - Unit Breakout
FY 2024-25 All-Funds Budget**

School of Music		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 4,566,000	\$ 234,000	\$ -	\$ -	\$ 4,800,000
	Sales & Services	\$ -	\$ 41,000	\$ -	\$ -	\$ 41,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 855,000	\$ 855,000
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 4,566,000	\$ 275,000	\$ -	\$ 855,000	\$ 5,696,000
Expenses	Salaries and Wages	\$ 3,211,000	\$ 176,000	\$ -	\$ 356,000	\$ 3,743,000
	Staff Benefits	\$ 1,220,000	\$ 14,000	\$ -	\$ 67,000	\$ 1,301,000
	Services, Supplies, Materials, & Equip.	\$ 135,000	\$ 82,000	\$ -	\$ 222,000	\$ 439,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ 210,000	\$ 210,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 4,566,000	\$ 272,000	\$ -	\$ 855,000	\$ 5,693,000
Net Transfers		\$ -	\$ (4,000)	\$ -	\$ -	\$ (4,000)
Change in Fund Balance			\$ (1,000)	\$ -	\$ -	\$ (1,000)
Division of Liberal Arts		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 2,448,000	\$ -	\$ -	\$ -	\$ 2,448,000
	Sales & Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 139,000	\$ 139,000
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 2,448,000	\$ -	\$ -	\$ 139,000	\$ 2,587,000
Expenses	Salaries and Wages	\$ 1,736,000	\$ -	\$ -	\$ 103,000	\$ 1,839,000
	Staff Benefits	\$ 660,000	\$ -	\$ -	\$ 21,000	\$ 681,000
	Services, Supplies, Materials, & Equip.	\$ 51,000	\$ -	\$ -	\$ 14,000	\$ 65,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 2,447,000	\$ -	\$ -	\$ 138,000	\$ 2,585,000
Net Transfers		\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance			\$ -	\$ -	\$ 1,000	\$ 1,000

**UNC School of the Arts - Unit Breakout
FY 2024-25 All-Funds Budget**

High School		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 2,472,000	\$ 31,000	\$ -	\$ -	\$ 2,503,000
	Sales & Services	\$ -	\$ 4,000	\$ -	\$ -	\$ 4,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 2,472,000	\$ 35,000	\$ -	\$ -	\$ 2,507,000
Expenses	Salaries and Wages	\$ 1,723,000	\$ 1,000	\$ -	\$ -	\$ 1,724,000
	Staff Benefits	\$ 655,000	\$ -	\$ -	\$ -	\$ 655,000
	Services, Supplies, Materials, & Equip.	\$ 94,000	\$ 34,000	\$ -	\$ -	\$ 128,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 2,472,000	\$ 35,000	\$ -	\$ -	\$ 2,507,000
Net Transfers		\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance		\$ -	\$ -	\$ -	\$ -	\$ -

**UNC School of the Arts - Unit Breakout
FY 2024-25 All-Funds Budget**

Academic Affairs		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 4,612,000	\$ 402,000	\$ -	\$ -	\$ 5,014,000
	Sales & Services	\$ -	\$ 1,510,000	\$ -	\$ -	\$ 1,510,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ 168,000	\$ 168,000
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 62,000	\$ 62,000
	Other Revenues	\$ -	\$ 234,000	\$ -	\$ -	\$ 234,000
Revenues Total		\$ 4,612,000	\$ 2,146,000	\$ -	\$ 230,000	\$ 6,988,000
Expenses	Salaries and Wages	\$ 2,842,000	\$ 1,059,000	\$ -	\$ 107,000	\$ 4,008,000
	Staff Benefits	\$ 1,080,000	\$ 270,000	\$ -	\$ 7,000	\$ 1,357,000
	Services, Supplies, Materials, & Equip.	\$ 680,000	\$ 581,000	\$ -	\$ 116,000	\$ 1,377,000
	Scholarships & Fellowships	\$ 10,000	\$ 115,000	\$ -	\$ -	\$ 125,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 4,612,000	\$ 2,025,000	\$ -	\$ 230,000	\$ 6,867,000
Net Transfers		\$ -	\$ (121,000)	\$ -	\$ -	\$ (121,000)
Change in Fund Balance			\$ -	\$ -	\$ -	\$ -
Student Affairs		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 836,000	\$ 1,004,000	\$ -	\$ -	\$ 1,840,000
	Sales & Services	\$ -	\$ 46,000	\$ -	\$ -	\$ 46,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ 7,000	\$ -	\$ -	\$ 7,000
Revenues Total		\$ 836,000	\$ 1,057,000	\$ -	\$ -	\$ 1,893,000
Expenses	Salaries and Wages	\$ 498,000	\$ 529,000	\$ -	\$ -	\$ 1,027,000
	Staff Benefits	\$ 189,000	\$ 178,000	\$ -	\$ -	\$ 367,000
	Services, Supplies, Materials, & Equip.	\$ 148,000	\$ 348,000	\$ -	\$ -	\$ 496,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 835,000	\$ 1,055,000	\$ -	\$ -	\$ 1,890,000
Net Transfers		\$ -	\$ (2,000)	\$ -	\$ -	\$ (2,000)
Change in Fund Balance			\$ -	\$ -	\$ -	\$ -

**UNC School of the Arts - Unit Breakout
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Financial Aid		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 5,709,000	\$ 35,000	\$ -	\$ -	\$ 5,744,000
	Sales & Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ 9,000	\$ -	\$ 1,434,000	\$ 1,443,000
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 2,683,000	\$ 2,683,000
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 5,709,000	\$ 44,000	\$ -	\$ 4,117,000	\$ 9,870,000
Expenses	Salaries and Wages	\$ 247,000	\$ 12,000	\$ -	\$ 34,000	\$ 293,000
	Staff Benefits	\$ 94,000	\$ 5,000	\$ -	\$ -	\$ 99,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 25,000	\$ -	\$ 8,000	\$ 33,000
	Scholarships & Fellowships	\$ 5,368,000	\$ -	\$ -	\$ 4,075,000	\$ 9,443,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 5,709,000	\$ 42,000	\$ -	\$ 4,117,000	\$ 9,868,000
Net Transfers		\$ -	\$ (2,000)	\$ -	\$ -	\$ (2,000)
Change in Fund Balance			\$ -	\$ -	\$ -	\$ -
Library		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 1,468,000	\$ -	\$ -	\$ -	\$ 1,468,000
	Sales & Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 1,468,000	\$ -	\$ -	\$ -	\$ 1,468,000
Expenses	Salaries and Wages	\$ 803,000	\$ -	\$ -	\$ -	\$ 803,000
	Staff Benefits	\$ 305,000	\$ -	\$ -	\$ -	\$ 305,000
	Services, Supplies, Materials, & Equip.	\$ 359,000	\$ -	\$ -	\$ 50,000	\$ 409,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 1,467,000	\$ -	\$ -	\$ 50,000	\$ 1,517,000
Net Transfers		\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000
Change in Fund Balance			\$ -	\$ -	\$ -	\$ -

**UNC School of the Arts - Unit Breakout
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University Administration		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 4,017,000	\$ -	\$ -	\$ -	\$ 4,017,000
	Sales & Services	\$ -	\$ 109,000	\$ -	\$ -	\$ 109,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 1,900,000	\$ 1,900,000
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 4,017,000	\$ 109,000	\$ -	\$ 1,900,000	\$ 6,026,000
Expenses	Salaries and Wages	\$ 2,166,000	\$ 121,000	\$ -	\$ 477,000	\$ 2,764,000
	Staff Benefits	\$ 823,000	\$ 46,000	\$ -	\$ 133,000	\$ 1,002,000
	Services, Supplies, Materials, & Equip.	\$ 1,027,000	\$ 106,000	\$ -	\$ 1,084,000	\$ 2,217,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000
	Other Expenses	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
Expenses Total		\$ 4,016,000	\$ 273,000	\$ -	\$ 1,900,000	\$ 6,189,000
Net Transfers		\$ -	\$ 163,000	\$ -	\$ -	\$ 163,000
Change in Fund Balance			\$ (1,000)	\$ -	\$ -	\$ (1,000)

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Business Affairs		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 2,340,000	\$ -	\$ -	\$ -	\$ 2,340,000
	Sales & Services	\$ 13,000	\$ -	\$ -	\$ -	\$ 13,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ 885,000	\$ -	\$ -	\$ 885,000
	Other Revenues	\$ 31,000	\$ 64,000	\$ -	\$ -	\$ 95,000
Revenues Total		\$ 2,384,000	\$ 949,000	\$ -	\$ -	\$ 3,333,000
Expenses	Salaries and Wages	\$ 1,435,000	\$ 631,000	\$ -	\$ -	\$ 2,066,000
	Staff Benefits	\$ 545,000	\$ 272,000	\$ -	\$ -	\$ 817,000
	Services, Supplies, Materials, & Equip.	\$ 403,000	\$ 1,077,000	\$ -	\$ -	\$ 1,480,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 2,383,000	\$ 1,980,000	\$ -	\$ -	\$ 4,363,000
Net Transfers		\$ -	\$ 1,030,000	\$ -	\$ -	\$ 1,030,000
Change in Fund Balance			\$ (1,000)	\$ -	\$ -	\$ (1,000)
Facilities		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 8,118,000	\$ -	\$ -	\$ -	\$ 8,118,000
	Sales & Services	\$ -	\$ 4,000	\$ -	\$ -	\$ 4,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 8,118,000	\$ 4,000	\$ -	\$ -	\$ 8,122,000
Expenses	Salaries and Wages	\$ 3,055,000	\$ -	\$ -	\$ -	\$ 3,055,000
	Staff Benefits	\$ 1,161,000	\$ -	\$ -	\$ -	\$ 1,161,000
	Services, Supplies, Materials, & Equip.	\$ 1,494,000	\$ 4,000	\$ -	\$ -	\$ 1,498,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ 2,408,000	\$ -	\$ -	\$ -	\$ 2,408,000
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 8,118,000	\$ 4,000	\$ -	\$ -	\$ 8,122,000
Net Transfers		\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance			\$ -	\$ -	\$ -	\$ -

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Human Resources		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 801,000	\$ -	\$ -	\$ -	\$ 801,000
	Sales & Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 801,000	\$ -	\$ -	\$ -	\$ 801,000
Expenses	Salaries and Wages	\$ 526,000	\$ -	\$ -	\$ -	\$ 526,000
	Staff Benefits	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000
	Services, Supplies, Materials, & Equip.	\$ 76,000	\$ -	\$ -	\$ -	\$ 76,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 802,000	\$ -	\$ -	\$ -	\$ 802,000
Net Transfers		\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance			\$ -	\$ -	\$ -	\$ -
Information Technology		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 2,394,000	\$ 683,000	\$ -	\$ -	\$ 3,077,000
	Sales & Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 2,394,000	\$ 683,000	\$ -	\$ -	\$ 3,077,000
Expenses	Salaries and Wages	\$ 1,235,000	\$ 263,000	\$ -	\$ -	\$ 1,498,000
	Staff Benefits	\$ 469,000	\$ 97,000	\$ -	\$ -	\$ 566,000
	Services, Supplies, Materials, & Equip.	\$ 690,000	\$ 322,000	\$ -	\$ -	\$ 1,012,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 2,394,000	\$ 682,000	\$ -	\$ -	\$ 3,076,000
Net Transfers		\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance			\$ 1,000	\$ -	\$ -	\$ 1,000

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Public Safety		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 2,324,000	\$ 79,000	\$ -	\$ -	\$ 2,403,000
	Sales & Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 2,324,000	\$ 79,000	\$ -	\$ -	\$ 2,403,000
Expenses	Salaries and Wages	\$ 1,556,000	\$ 120,000	\$ -	\$ -	\$ 1,676,000
	Staff Benefits	\$ 622,000	\$ 52,000	\$ -	\$ -	\$ 674,000
	Services, Supplies, Materials, & Equip.	\$ 146,000	\$ -	\$ -	\$ -	\$ 146,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 2,324,000	\$ 172,000	\$ -	\$ -	\$ 2,496,000
Net Transfers		\$ -	\$ 79,000	\$ -	\$ -	\$ 79,000
Change in Fund Balance			\$ (14,000)	\$ -	\$ -	\$ (14,000)
Advancement		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 1,625,000	\$ -	\$ -	\$ -	\$ 1,625,000
	Sales & Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 180,000	\$ 180,000
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 1,625,000	\$ -	\$ -	\$ 180,000	\$ 1,805,000
Expenses	Salaries and Wages	\$ 1,149,000	\$ -	\$ -	\$ 125,000	\$ 1,274,000
	Staff Benefits	\$ 437,000	\$ -	\$ -	\$ 55,000	\$ 492,000
	Services, Supplies, Materials, & Equip.	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 1,626,000	\$ -	\$ -	\$ 180,000	\$ 1,806,000
Net Transfers		\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance			\$ -	\$ -	\$ -	\$ -

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Dining		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance			\$ 5,480,000	\$ -	\$ -	\$ 5,480,000
Revenues	State Appropriation, Tuition, & Fees	\$ -	\$ -	\$ -	\$ -	\$ -
	Sales & Services	\$ -	\$ 2,667,000	\$ -	\$ -	\$ 2,667,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ -	\$ 2,717,000	\$ -	\$ -	\$ 2,717,000
Expenses	Salaries and Wages	\$ -	\$ 184,000	\$ -	\$ -	\$ 184,000
	Staff Benefits	\$ -	\$ 62,000	\$ -	\$ -	\$ 62,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 2,263,000	\$ -	\$ -	\$ 2,263,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ 9,000	\$ -	\$ -	\$ 9,000
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ -	\$ 2,518,000	\$ -	\$ -	\$ 2,518,000
Net Transfers		\$ -	\$ (200,000)	\$ -	\$ -	\$ (200,000)
Change in Fund Balance			\$ (1,000)	\$ -	\$ -	\$ (1,000)
Ending Fund Balance			\$ 5,479,000	\$ -	\$ -	\$ 5,479,000
Housing		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance			\$ 8,893,000	\$ -	\$ -	\$ 8,893,000
Revenues	State Appropriation, Tuition, & Fees	\$ -	\$ -	\$ -	\$ -	\$ -
	Sales & Services	\$ -	\$ 6,506,000	\$ -	\$ -	\$ 6,506,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ 175,000	\$ -	\$ -	\$ 175,000
	Other Revenues	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000
Revenues Total		\$ -	\$ 6,682,000	\$ -	\$ -	\$ 6,682,000
Expenses	Salaries and Wages	\$ -	\$ 1,689,000	\$ -	\$ -	\$ 1,689,000
	Staff Benefits	\$ -	\$ 591,000	\$ -	\$ -	\$ 591,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 1,411,000	\$ -	\$ -	\$ 1,411,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ 2,637,000	\$ -	\$ -	\$ 2,637,000
	Utilities	\$ -	\$ 267,000	\$ -	\$ -	\$ 267,000
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ -	\$ 6,595,000	\$ -	\$ -	\$ 6,595,000
Net Transfers		\$ -	\$ (579,000)	\$ -	\$ -	\$ (579,000)
Change in Fund Balance			\$ (492,000)	\$ -	\$ -	\$ (492,000)
Ending Fund Balance			\$ 8,401,000	\$ -	\$ -	\$ 8,401,000

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Parking & Transportation		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance			\$ 733,000	\$ -	\$ -	\$ 733,000
Revenues	State Appropriation, Tuition, & Fees	\$ -	\$ 307,000	\$ -	\$ -	\$ 307,000
	Sales & Services	\$ -	\$ 130,000	\$ -	\$ -	\$ 130,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000
Revenues Total		\$ -	\$ 442,000	\$ -	\$ -	\$ 442,000
Expenses	Salaries and Wages	\$ -	\$ 206,000	\$ -	\$ -	\$ 206,000
	Staff Benefits	\$ -	\$ 78,000	\$ -	\$ -	\$ 78,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 129,000	\$ -	\$ -	\$ 129,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ -	\$ 413,000	\$ -	\$ -	\$ 413,000
Net Transfers		\$ -	\$ (28,000)	\$ -	\$ -	\$ (28,000)
Change in Fund Balance			\$ 1,000	\$ -	\$ -	\$ 1,000
Ending Fund Balance			\$ 734,000	\$ -	\$ -	\$ 734,000
Student Health		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance			\$ 1,997,000	\$ -	\$ -	\$ 1,997,000
Revenues	State Appropriation, Tuition, & Fees	\$ -	\$ 1,250,000	\$ -	\$ -	\$ 1,250,000
	Sales & Services	\$ -	\$ 83,000	\$ -	\$ -	\$ 83,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ 6,000	\$ -	\$ -	\$ 6,000
Revenues Total		\$ -	\$ 1,339,000	\$ -	\$ -	\$ 1,339,000
Expenses	Salaries and Wages	\$ -	\$ 837,000	\$ -	\$ -	\$ 837,000
	Staff Benefits	\$ -	\$ 268,000	\$ -	\$ -	\$ 268,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 94,000	\$ -	\$ -	\$ 94,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ -	\$ 1,199,000	\$ -	\$ -	\$ 1,199,000
Net Transfers		\$ -	\$ (140,000)	\$ -	\$ -	\$ (140,000)
Change in Fund Balance			\$ -	\$ -	\$ -	\$ -
Ending Fund Balance			\$ 1,997,000	\$ -	\$ -	\$ 1,997,000

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Other Auxiliaries		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 283,000.00	\$ 283,000	\$ -	\$ -	\$ 566,000
	Sales & Services	\$ -	\$ 39,000	\$ -	\$ -	\$ 39,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ 13,000	\$ -	\$ -	\$ 13,000
Revenues Total		\$ 283,000	\$ 335,000	\$ -	\$ -	\$ 618,000
Expenses	Salaries and Wages	\$ 205,000	\$ 94,000	\$ -	\$ -	\$ 299,000
	Staff Benefits	\$ 78,000	\$ 46,000	\$ -	\$ -	\$ 124,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 180,000	\$ -	\$ -	\$ 180,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 283,000	\$ 320,000	\$ -	\$ -	\$ 603,000
Net Transfers		\$ -	\$ (15,000)	\$ -	\$ -	\$ (15,000)
Change in Fund Balance			\$ -	\$ -	\$ -	\$ -



MEETING OF THE BOARD OF TRUSTEES

Finance Committee

March 7, 2024

AGENDA ITEM

Owners Rep. Services for Stevens Center Renovation Phase II.....Wendy Emerson

Summary:

UNCSA requires capital project management and owner’s representative advisory services for Phase II of the Stevens Center renovation, as we had in Phase I.

A Request for Qualifications (RFQ) for Capital Project Management & Owner’s Representative Services was issued on December 1, 2023, and ten firms responded. Based upon the Selection Committee’s review of each firm’s qualifications, Reith Jones & Associates was the firm selected.

Action: This item is for informational purposes only.



MEETING OF THE BOARD OF TRUSTEES

Finance Committee

March 7, 2024

AGENDA ITEM

Designer Services for Stevens Center Renovation Phase II.....Wendy Emerson

Summary:

As Phase I of the Stevens Center Renovation is ongoing, UNCSCA continues the work of building on Phase I by moving forward with Phase II of the Stevens Center Renovation. In accordance with UNC System procurement guidelines, on December 19, 2023 UNCSCA issued a Request for Qualifications (RFQ) for architectural and engineering services for teams qualified to build upon the work completed in the Phase I Renovations to ultimately complete the comprehensive transformation and renovation of the historic Stevens Center.

The following three firms were selected for in person interviews:

- JPA + Steinberg Hart
- Szostak
- CJMW + Eskew Dumez Ripple

We will request approval of the recommended firm, based upon the interviews.

Action: This item requires a vote by the committee and a vote by the full Board of Trustees.



MEETING OF THE BOARD OF TRUSTEES

Finance Committee

March 7, 2024

AGENDA ITEM

Capital Projects Update.....Steve Martin

Summary:

Review UNCSA Capital Projects.

Action: This item is for informational purposes only.



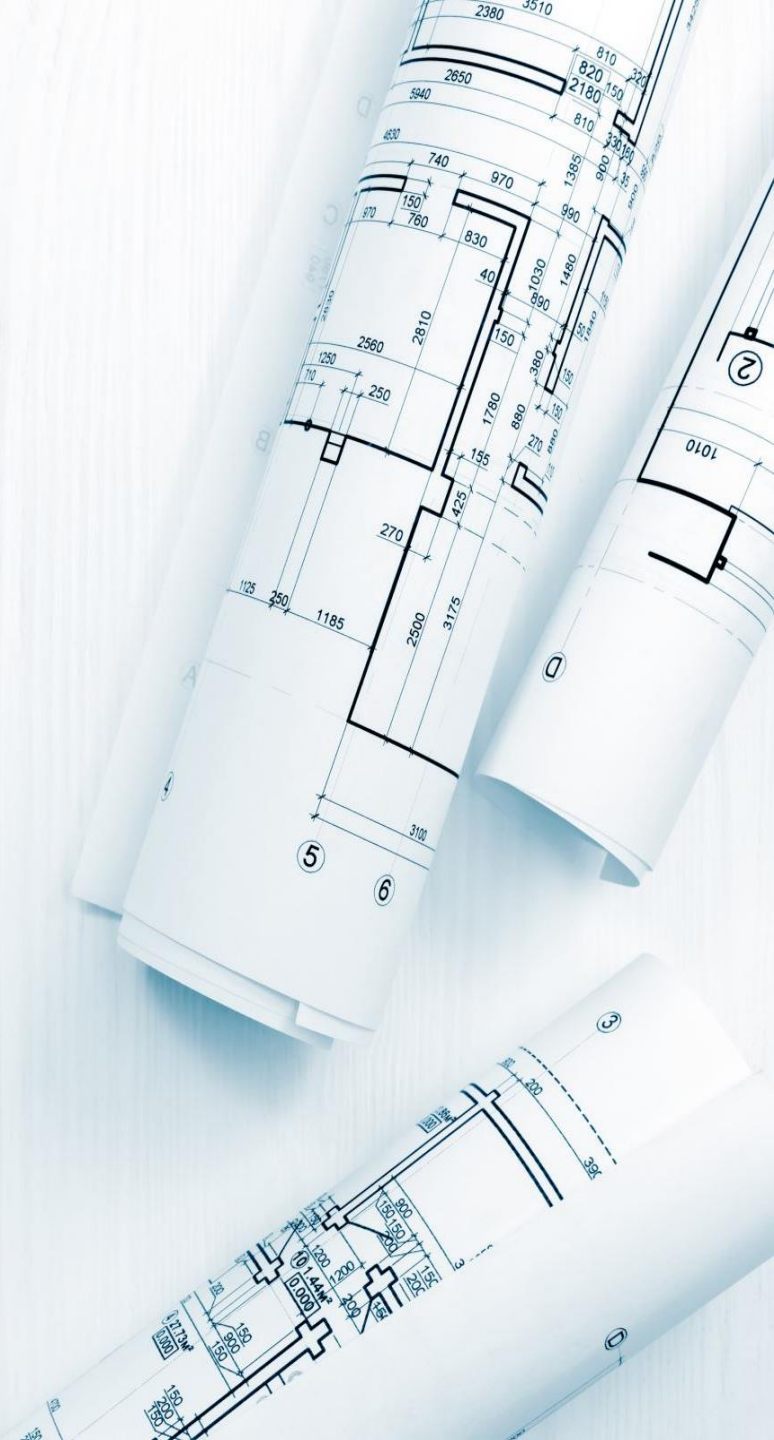
Capital Project Update

March 7, 2024

Facilities Management
W. Steve Martin, RA
Associate Vice
Chancellor - Facilities

2021-2022 Major Renovations: \$35,585,000

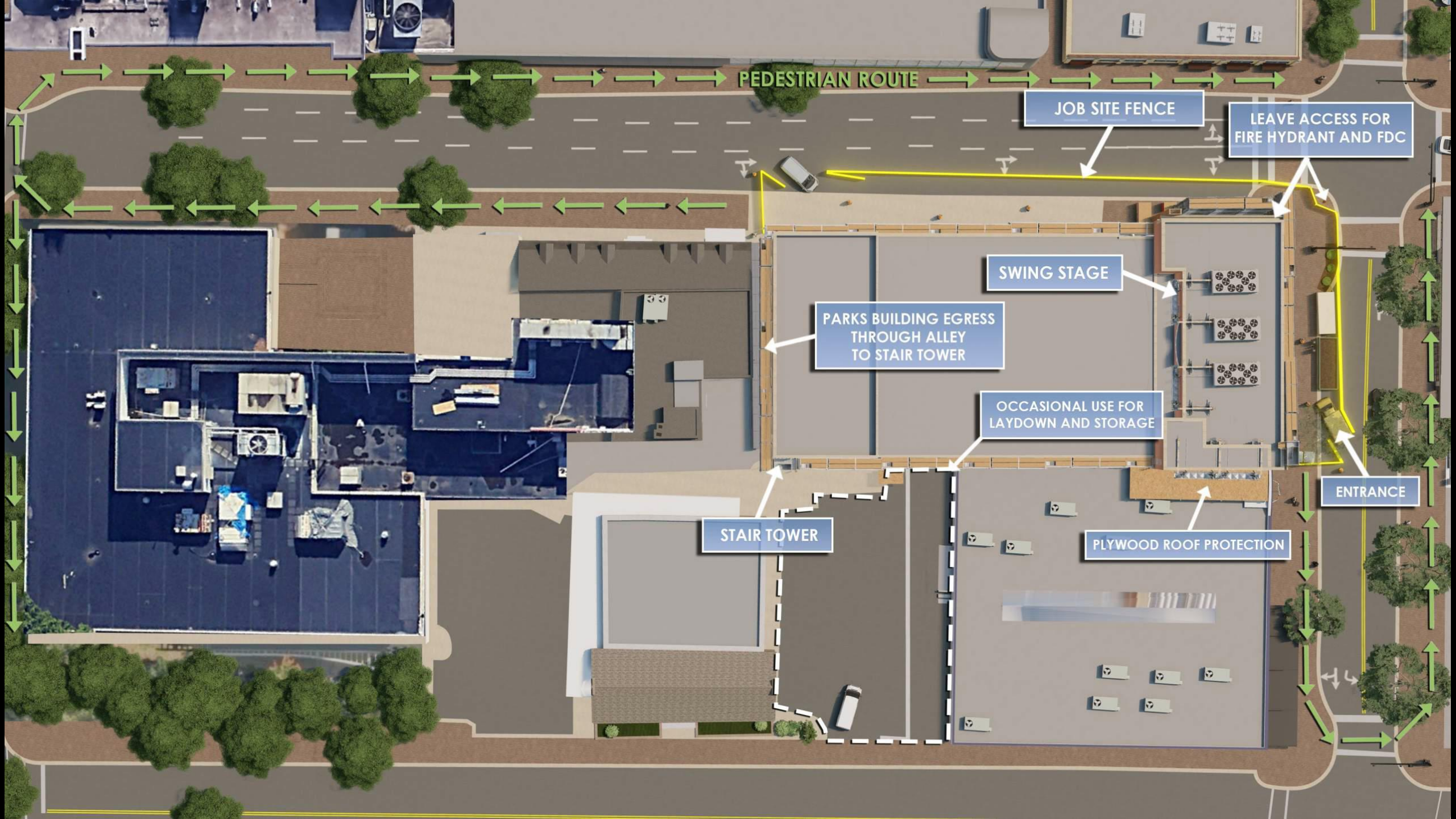
- **Stevens Center – Comprehensive Renovation Phase I** **\$29,800,000**
 - Design Team: Little Diversified Architects + Steinberg Hart.
 - CM@Risk: Frank L. Blum.
 - Construction Document Phase completed.
 - Award to Contract approved by SCO Feb. 2024
 - CM@R mobilizes with Building Screen at site and schedules Bid Opening at UNCSA March 2024.
- **Gray Building – Roof, HVAC, Fire Suppression, Building Envelope** **\$3,350,000**
 - Designer: Atlantec + Raymond.
 - General Contractor: G.C. (Frank L. Blum) negotiated second low bidder due to first GC contract being annulled. Secured project costs and requested award for contract through SCO - Feb 2024.
 - Pre-construction conference scheduled for March 2024.
- **Performance Place, Workplace, Workplace V-Roof Replacement** **\$2,435,000**
 - Designer: Fleming & Associates.
 - Contractor: Triad Commercial Roofing Inc.
 - Workplace V roof replacement complete.
 - Performance Place roof replacement complete except metal coping.
 - Workplace roof replacement complete except for metal coping.



Stevens Center – Comprehensive Renovation Phase 1 - \$29,800,000

- Construction Document Phase - Complete
- Structural Steel Forensic Analysis – Complete
- SCO Final Review – Complete
- SCO Request for Award – Approved
- Frank Blum Const. Bid Openings at UNCSA (Eisenberg) – March 2024





PEDESTRIAN ROUTE

JOB SITE FENCE

LEAVE ACCESS FOR
FIRE HYDRANT AND FDC

SWING STAGE

PARKS BUILDING EGRESS
THROUGH ALLEY
TO STAIR TOWER

OCCASIONAL USE FOR
LAYDOWN AND STORAGE

ENTRANCE

STAIR TOWER

PLYWOOD ROOF PROTECTION





WINSTON TOWER

NEIGHBOR BUILDING EGRESS
THROUGH FIRE ESCAPE

Stevens Center – Comprehensive Renovation Phase 2 - \$51,000,000

- RFQ for Owner Rep Services advertised and received. Eleven submittals received and reviewed (see attached selection matrix) - Reith Jones Advisors selected.
- RFQ for Architectural-Engineering Services advertised and received. Three firms shortlisted for interviews (see attached selection matrix).
- Designer Interviews – March 1, 2024



2022-2023 Repair & Renovations: \$2,000,000

- Design & Production/Workplace/Film Bldg. 3 – Life Safety Code Corrections – \$134,000
- Admin. Bldg./Aquarius Bldg./Facilities/D&P Storage/WP V/DeMille – Exit & Egress Light -\$115,000
- Drainage & Landscape Improvements – Pedestrian Bridge - \$311,000
- Facilities Management Shop – Install shop exhaust and heating system - \$95,000
- Gray Building – Remove Boilers - \$123,000
- Performance Place/Film Bldg. 2 – Provide HVAC to control booths - \$87,000
- Gray Building (Old Police Dept.) – Modifications to HVAC system - \$101,000
- Film School – Paint rooftop units - \$81,000
- Facilities Management – Resurface Drives and loading dock area - \$75,000
- Admin. Building – HVAC at IT Server room - \$162,000
- Design & Production – HVAC recommissioning - \$134,000
- Campuswide ADA Improvements – Phase III - \$39,000
- 300 Waughtown Bldg. – Exterior waterproofing and roof replacement - \$73,000
- Hanes Student Commons – Motor Control Center replacement - \$150,000
- Hanes Student Commons – Upgrade AHU's and Controls - \$93,000
- Hanes Student Commons – partial interior renovations - \$75,000
- Campuswide – sidewalk and stair repairs - \$118,000

- **Completed Projects**
- **In Progress**



2021-2022 Repair & Renovations: \$2,000,000

- Gray Building – New Main Electrical Service \$256,000
 - Designer: Sud Engineering. Contractor: Beco Inc. **Project is complete.**
- Workplace – Drama Studio Renovations \$448,000
 - Designer: Walter Robbs Callahan Pierce. General Contractor: HM Kerns. Ordering new furniture with balance of budget funds. **Project is complete.**
- Workplace – Drama Administrative Office Renovations \$323,000
 - Designer: Walter Robbs Callahan Pierce. General Contractor: HM Kerns. Ordering new furniture with balance of budget funds. **Project is complete.**
- Film School – Buildings #1 and #2 - Repair/Replace Windows \$202,000
 - Designer: Tad Furrow, P.E. General Contractor: Mathis Construction. **Project is complete.**
- Campus wide – ADA Improvements \$54,000
 - Designer: Lambert Architects. Phase II complete. **Phase III in progress.** All ADA Phase Reports are on the Facilities Management webpages.
- Film School - Building #1 – Theater Dimmers & Lighting \$232,000
 - Designer: Dewberry Davis Engineers. Contractor: Beco Inc. **Project is complete.**
- Film Archives Building – HVAC and Controls \$485,000
 - Designer: Sud Engineering. Contractor: Professional Aire. **Project is in progress.**



Carry Forward Funded Projects

- DeMille Theater – Boiler/AHU/BAS replacement \$375,000
 - Designer: CMTA Engineers.
 - Contractor: Professional Aire
 - Start date May 01, 2023.
 - **Project complete.**

- Hanes Commons – Emergency Generator \$190,000
 - Designer: NV5 Engineers.
 - Contractor: Beco, Inc.
 - **Project complete.**

