



According to Federal financial aid regulations, you may be eligible to borrow additional unsubsidized loan proceeds. You have the right to use the lender of your choice. **However, you should borrow the additional unsubsidized loan amount from the same lender as your base subsidized/unsubsidized loan.** If you wish to borrow from a lender other than the William D. Ford Direct Lending Program, please see the reverse side of this sheet.

If you would like to use the William D. Ford Federal Direct Lending program, please read the information below. After reading this information, if you are interested in borrowing under this program please complete the form below and return it to:

UNCSA, Office of Student Financial Aid, 1533 South Main Street, Winston-Salem, NC 27127.

INFORMATION ABOUT AN *ADDITIONAL* FEDERAL DIRECT UNSUBSIDIZED LOAN

These funds must be used for educational purposes, and you should borrow only the amount necessary to satisfy your costs of attending school. You should remember that these funds **are a loan** from the U.S. Department of Education, and the **loan must be repaid.**

Eligibility Requirements

To be eligible to receive a Federal Direct Subsidized Loan, you must:

- Complete a valid electronic Master Promissory Note (eMPN), (available at www.dlenote.ed.gov) As noted above, since the eMPN is a multi-year note, you will need to complete an eMPN only the first year that you borrow under the Direct Loan Program at UNCSA.
- Be accepted for enrollment in a degree or diploma program at the undergraduate or graduate level
- Be registered at least half time
- Not be in default on any other type of student loan
- Not owe a repayment on a student grant
- Complete "Entrance Counseling," if you are a first-time borrower at UNCSA. (NOTE: To complete this requirement, see the section "Entrance and Exit Counseling" on the reverse side of this sheet.)

Interest Rate

- You are responsible for all interest costs on a Federal Direct Unsubsidized Loan.
- Repayment of interest (only) begins 60 days after the loan is disbursed, unless you choose to "capitalize" the interest. Repayment of capitalized interest is deferred because it is added to the loan principal.
- The interest rate is fixed at 6.8% (for loans first disbursed on or after July 1, 2006).

Loan Fees

- A loan fee of 1.5% of the gross loan amount is deducted before the loan is disbursed.
- A rebate of 1.0% will be added to your net loan amount. **You will be allowed to retain this rebate if you make your first 12 loan payments on time when you enter repayment.**
- The net loan amount is credited to your student account in equal disbursements for each term you attend.
- You are responsible for repaying the gross loan amount.

Repayment

- Repayment of **interest** begins 60 days after the loan is disbursed, unless you choose to capitalize the interest with the principal.
- Repayment of **principal** is deferred until 6 months after you cease to be enrolled at least half time in a degree or diploma program. (Remember, if you make your first 12 loan payments on time, you will be allowed to keep the 1.5% rebate mentioned under the "Loan Fees" section.)

REQUEST FOR *ADDITIONAL* DIRECT UNSUBSIDIZED LOAN

Maximum loan eligibilities per dependency status (as defined by FAFSA) and grade level are listed below.

Please contact the UNCSA Office of Student Financial Aid to determine eligibility, according to your particular circumstances.

Independent 1st & 2nd Year Undergraduates -----OR----- Dependent 1st & 2nd Year Undergraduates whose Parents are denied a PLUS Loan	Independent 3rd & 4th Year Undergraduates -----OR----- Dependent 3rd & 4th Year Undergraduates whose Parents are denied a PLUS Loan
\$4,000	\$5,000

Name _____ CWID# _____
(Campus-Wide Identification Number)

Amount Requested \$ _____

Signature _____ Date _____

You have the right to use the lender of your choice. **If you wish to borrow from the William D. Ford Direct Lending Program, please complete and submit the form on the reverse side of this sheet.**

If you wish to borrow from a different lender, **YOU MUST CONTACT THAT LENDER DIRECTLY TO APPLY. Note: You should borrow the additional unsubsidized loan amount from the same lender as your base subsidized/unsubsidized loan.**

To keep us informed of your lender choice, please provide the information below and return it to:
UNCSA, Office of Student Financial Aid, 1533 South Main Street, Winston-Salem, NC 27127.

Additional Unsubsidized Stafford Loan Information

Independent 1st & 2nd Year Undergraduates -----OR----- Dependent 1st & 2nd Year Undergraduates whose Parents are denied a PLUS Loan	Independent 3rd & 4th Year Undergraduates -----OR----- Dependent 3rd & 4th Undergraduates whose Parents are denied a PLUS Loan
\$4,000	\$5,000

Lender Name _____ **Lender Code** _____

Name _____ **CWID#** _____
 (Campus-Wide Identification Number)

Amount Requested \$ _____

Signature _____ **Date** _____

If you have any questions regarding this process, please call the Office of Student Financial Aid at (336) 770-3297.