



**You have the right to use the lender of your choice. If you wish to borrow from a lender other than the William D. Ford Direct Lending Program, please see the reverse side of this sheet.** If you would like to use the William D. Ford Federal Direct Lending Program, please read the information below. After reading this information, graduate students who are interested in borrowing under this program should complete the form below and return it to:  
**UNCSA, Office of Student Financial Aid, 1533 South Main Street, Winston-Salem, NC 27127.**

## INFORMATION ABOUT FEDERAL DIRECT PLUS LOANS/Graduate Student

The William D. Ford Federal Direct PLUS Loan Program allows graduate students to borrow up to their cost of attendance minus their financial aid award. This loan must be used for educational purposes, and students should borrow the minimum amount necessary to satisfy any additional funds needed for the cost of attending school. Remember that these funds are a loan from the U.S. Department of Education, and **the loan must be repaid.**

### Eligibility Requirements

To be eligible to receive a PLUS Loan, the student borrower must:

- Complete the Free Application for Federal Student Aid (FAFSA).
- Be credit worthy--a credit check will be performed. (By requesting a PLUS Loan, you authorize a credit check to be performed by the U.S. Department of Education and/or UNCSA, on behalf of the Department.)
- Apply for the annual loan maximum under the Federal Direct Loan Subsidized and Unsubsidized Loan Programs.
- Complete a separate **electronic Master Promissory Note (eMPN)** for your Graduate PLUS Loan. (available at [www.dlenote.ed.gov](http://www.dlenote.ed.gov)) Since the eMPN is a multi-year note, you will need to complete an eMPN only the first year that you borrow a Graduate PLUS Loan under the Direct Loan Program at UNCSA.
- Be accepted for enrollment in a degree or certificate program
- Be registered at least half time

### Interest Rate

- The interest rate is fixed at 7.9% (for loans first disbursed on or after July 1, 2006).
- Interest accrues from the first day of the first disbursement.

### Loan Fees

- A loan fee of 4% of the loan amount is deducted before the loan is disbursed. A rebate of 1.5% will be added to your net loan amount, and you will be allowed to retain this rebate if you make your first 12 loan payments on time when you enter repayment.
- The net loan amount is disbursed to the student's UNCSA account in equal disbursements, according to the terms they enroll.

### Repayment

- Repayment on a Direct PLUS Loan for Graduate Students is due within 60 days after the loan is fully disbursed. There is no grace period for Direct PLUS Loans for Graduate Students. However, you can postpone your payments on your Direct PLUS Loan for Graduate Students while you are in school. (Remember, if you make your first 12 loan payments on time, you will be allowed to keep the 1.5% rebate mentioned under the "Loan Fees" section.)
- The U.S. Department of Education will provide the borrower with an opportunity to select one of three repayment plans. If the borrower does not select a plan, the Department will select the Standard Repayment Plan.
- The Department will issue a repayment schedule that provides payment amounts and due dates.
- The borrower may prepay all or any part of the unpaid balance on the loans at any time without penalty.

### The Direct Loan Servicing Center

- The U.S. Department of Education has a Direct Loan Servicing Center to manage and collect Federal Direct Loans. The Servicing Center will contact the student borrower within 30 days after the first Direct Loan disbursement.

## REQUEST FOR DIRECT PLUS LOAN/Graduate Students

<b>Student Name:</b> _____		<b>SS#</b> _____	
<b>Permanent Address:</b> _____			
Street	City	State	Zip
<b>Permanent Telephone Number:</b> (_____) _____		<b>U.S. Citizenship Status (check one):</b>	
<b>Date of Birth:</b> _____		<input type="checkbox"/> U.S. Citizen or National	
month / day / year	<input type="checkbox"/> Permanent Resident or other eligible alien		
<b>LOAN AMOUNT REQUESTED \$</b> _____		Alien Registration # _____	
(cannot exceed the Total Expense Budget minus the student's financial aid award)		<input type="checkbox"/> Neither	
<b>Are you currently in default on a Federal educational loan, or do you owe a refund on a Federal student grant?</b>			<input type="checkbox"/> NO <input type="checkbox"/> YES
<b>Student Signature</b> _____		<b>Date</b> _____	

You have the right to use the lender of your choice. **If you wish to borrow from the William D. Ford Direct Lending Program, please complete and submit the form on the reverse side of this sheet.**

If you wish to borrow from a different lender, **YOU MUST CONTACT THAT LENDER DIRECTLY TO APPLY.** (You may refer to the enclosed Campus Based Lender list.)

To keep us informed of your lender choice, please provide the information below and return it to:  
**UNCSA, Office of Student Financial Aid, 1533 South Main Street, Winston-Salem, NC 27127.**

### Graduate PLUS Loan Information

**Lender Name** \_\_\_\_\_ **Lender Code** \_\_\_\_\_

**Amount requested from lender \$** \_\_\_\_\_  
(cannot exceed the Total Expense Budget minus the student's financial aid award)

**Student Name:** \_\_\_\_\_

**Student Permanent Address:** \_\_\_\_\_  
**Street City State Zip**

**Student Permanent Telephone Number:** (\_\_\_\_\_) \_\_\_\_\_

**Student Signature:** \_\_\_\_\_ **Date :** \_\_\_\_\_

**If you have any questions regarding this process, please call the Office of Student Financial Aid at (336) 770-3297.**