

UNIVERSITY OF NORTH CAROLINA
SCHOOL OF THE ARTS

Application for Additional Direct Unsubsidized Loan

According to Federal financial aid regulations, you may be eligible to borrow additional unsubsidized loan proceeds.

To apply for the Additional Direct Unsubsidized Loan, please complete the form below and return it to:

UNCSA, Office of Student Financial Aid, 1533 South Main Street, Winston-Salem, NC 27127.

Student Borrower Information

Student Borrower Name _____ **Student SS#** _____

Student E-Z Arts ID#: _____

Student Permanent Address: _____
Street City State Zip

Student Date of Birth: _____
Month / day / year

Student Telephone #: (____) _____ **Student Email Address:** _____

Loan Request Information

**Maximum loan eligibilities per dependency status (as defined by FAFSA) and grade level are listed below.
Please contact the UNCSA Office of Student Financial Aid to determine eligibility, according to your particular circumstances.**

Independent 1st & 2nd Year Undergraduates -----OR----- Dependent 1st & 2nd Year Undergraduates whose Parents are denied a PLUS Loan	Independent 3rd & 4th Year Undergraduates -----OR----- Dependent 3rd & 4th Year Undergraduates whose Parents are denied a PLUS Loan
\$4,000	\$5,000

LOAN AMOUNT REQUESTED: \$ _____

Information about an *ADDITIONAL* FEDERAL DIRECT UNSUBSIDIZED Loan

These funds must be used for educational purposes, and you should borrow only the amount necessary to satisfy your costs of attending school. You should remember that these funds **are a loan** from the U.S. Department of Education, and the **loan must be repaid**.

Interest Rate

- You are responsible for all interest costs on a Federal Direct Unsubsidized Loan.
- Repayment of interest (only) begins 60 days after the loan is disbursed, unless you choose to "capitalize" the interest. Repayment of capitalized interest is deferred because it is added to the loan principal.
- The interest rate is fixed at 5.05% (for loans first disbursed on or after July 1, 2018).

Loan Fees

- A loan fee of 1.066% of the gross loan amount is deducted before the loan is disbursed.
- The net loan amount is credited to your student account in equal disbursements for each term you attend.
- You are responsible for repaying the gross loan amount.

Repayment

- Repayment of *interest* begins 60 days after the loan is disbursed, unless you choose to capitalize the interest with the principal.
- Repayment of *principal* is deferred until 6 months after you cease to be enrolled at least half time in a degree or diploma program.

Student Signature: _____ **Date:** _____